

Notice Regarding Completion of Transverse Insurance Group Acquisition

Mitsui Sumitomo Insurance Co., Ltd. (“MSI”, President & CEO: Shinichiro Funabiki), a subsidiary of MS&AD Insurance Group Holdings, Inc. (“MS&AD Holdings”, President & CEO: Noriyuki Hara), made announcement on August 10, 2022 regarding its agreement to acquire Transverse Insurance Group, LLC (“Transverse”). MSI announces that after fulfilling all conditions required including necessary approvals from all regulatory and other relevant authorities, it has completed the acquisition on January 3, 2023.

Following the acquisition, Transverse will change its trade name to MS Transverse Insurance Group, LLC .

1. New Company Outline

- 1) Trade name (to be changed to) : MS Transverse Insurance Group, LLC
- 2) Representative : Erik Matson, CEO
- 3) Shareholder : MSIG Holdings (U.S.A.), Inc. (“US Holdings”) 100%

2. Management Structure

Transverse is acquired through MSI subsidiary in the United State, US Holdings and will be jointly managed by MSI and US Holding, similar to other subsidiaries under the organization. Together with MSI, Transverse will further pursue synergies in MS&AD group’s international business.

3. Financial reporting

Transverse financial results from January to December 2023 will be reflected in MS&AD Holdings and MSI consolidated financial statements from the first quarter of FY 2023.

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